

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of August 31, 2017

	<u>Aug 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	1,892,424.70
1081 · Money Market	6,167.10
1095 · Benefit Commercial	122,670.13
Total Checking/Savings	<u>2,021,261.93</u>
Total Current Assets	2,021,261.93
Fixed Assets	
1230 · WTC - New Century Partners	375,330,592.98
1235 · WTC - White Star Advisors	34,601,526.59
Total Fixed Assets	<u>409,932,119.57</u>
Other Assets	
1841 · Contributions Receivable	2,578,836.25
1865 · Prepaid Liability Insurance	42,512.52
1870 · Prepaid Membership, Dues, Subs	1,312.48
1872 · Prepaid Benefits	1,624,627.25
1875 · Prepaid Inv. Management Fees	111,209.98
Total Other Assets	<u>4,358,498.48</u>
TOTAL ASSETS	<u><u>416,311,879.98</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	9,787.09
Total Accounts Payable	<u>9,787.09</u>
Other Current Liabilities	
2200 · Reciprocity Payable	640,074.34
Total Other Current Liabilities	<u>640,074.34</u>
Total Current Liabilities	<u>649,861.43</u>
Total Liabilities	649,861.43
Equity	
2470 · Beginning Balance, Jan 1st	378,687,217.84
30000 · Opening Balance Equity	48,713.00
Net Income	36,926,087.71
Total Equity	<u>415,662,018.55</u>
TOTAL LIABILITIES & EQUITY	<u><u>416,311,879.98</u></u>

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Profit & Loss

August 2017

	Aug 17	Jan - Aug 17
Income		
3010 · Contributions	2,481,725.67	15,812,247.11
3040 · Contributions - Reciprocity	31,480.23	365,543.35
3045 · Reciprocity - Outgoing	(414,789.99)	(1,730,566.67)
3312 · Interest - New Century	35,583.27	4,210,889.62
3314 · Interest - White Star Advisors	60,260.05	486,785.26
3320 · Interest - Bridge Bank	144.79	1,419.66
3350 · Dividend Income - New Century	8,246.98	971,382.87
3432 · Realized Gain - New Century	0.00	288,700.86
3442 · Unrealized Gain - New Century	1,318,456.74	31,043,518.75
3444 · Unrealized Gain - White Star	130,700.00	(6,923.70)
3480 · Investment - 12b1 Income	0.00	30,050.66
3490 · Revenue Sharing Income	10,654.01	56,707.74
3500 · Non-Cash Adjustment	59,459.40	110,518.40
Total Income	3,721,921.15	51,640,273.91
Expense		
5040 · Net Retirement Benefits	1,503,830.00	11,686,124.29
5080 · Tax Withholding	245,340.82	1,906,465.18
6030 · Actuary/Cons.-Kaufmann & Goble	7,750.00	62,000.00
6060 · Administration - #467	1,502.67	12,021.36
6080 · Administration - UAS	10,486.00	84,386.50
6100 · Administration - Reciprocity	85.50	661.50
6120 · Audit	3,037.11	29,431.92
6230 · Insurance - Fidelity Bond	20.84	104.20
6240 · Insurance - Fiduciary Liability	6,052.39	48,515.46
6257 · Inv. Mgmt. Fee - Whitestar Adv.	8,468.00	69,770.00
6261 · Inv. Mgmt. Fee - New Century	92,423.34	706,807.68
6293 · Corp.Co-Trustee - Broadridge	10,318.68	79,413.01
6373 · Legal - Neyhart	0.00	8,387.22
6380 · Membership Dues & Subscriptions	145.84	437.52
6480 · Postage	64.34	2,849.12
6485 · Transmittal processing fee	0.00	5,224.41
6500 · Printing	713.54	10,427.71
6650 · Telephone	0.10	34.63
6690 · Trustee Meeting	0.00	1,124.49
Total Expense	1,890,239.17	14,714,186.20
Net Income	1,831,681.98	36,926,087.71

U.A. LOCAL 467 Pension Trust Fund
Defined Benefit Plan, Part A
Investment Recap as of 8/31/2017

	COST	MARKET
Loans	\$ 13,075,788.60	\$ 30,345,310.60
Property	3,355,783.00	4,256,216.00
TOTAL Real Estate	\$ 16,431,571.60	\$ 34,601,526.60
Short-Term Investments	\$ 1,163,627.31	\$ 1,163,627.31
Value Funds	0.00	0.00
Bonds - Corp.	0.00	0.00
Stocks	234,272,235.13	297,141,201.71
Venture Capital/ Private Equity	78,841,168.41	77,025,763.96
US Treasury Bills	0.00	0.00
TOTAL Investments	\$ 330,708,602.45	\$ 409,932,119.58
Total Investments @ Cost		\$ 330,708,602.45
Unrealized Gain		79,223,517.13
TOTAL INVESTMENTS @ MARKET		\$ 409,932,119.58
Ending Market Value Last Month		\$ 408,308,759.12
Interest & Dividend Received (net of Accrual)		104,090.32
Investment - 12b1 Income		0.00
Revenue sharing income		10,654.01
Carnoustie Loans		0.00
Realized Gains		0.00
Unrealized Gains		0.00
Non-cash adjustment		59,459.40
OCP Legal Reimbursement		0.00
Litigation Settlement		0.00
Due from Part B		0.00
Transfer from (to) a4555b		0.00
Transfer from a4555c		0.00
Transfer to Part A Benefit Checking		0.00
Interest Paid on Purchase		0.00
Investment Management Fees/ Trustee Fees		0.00
Cost Adjustments - Wilmington		0.00
Accrued Interest Adjustment (Int. Receivable)		0.00
Total Unrealized Gains to Date Last Month	77,774,360.40	
Total Unrealized Gains to Date This Month	79,223,517.13	
Net Change in Difference between Cost & Market Value		1,449,156.73
TOTAL INVESTMENTS @ MARKET		\$ 409,932,119.58